ASSET RESEARCH

My Cryptos Bull-Case Rankings

A fundamentals-first ranking of eight assets using real use case, economic activity, token value capture, valuation, narrative strength and asymmetric upside.

VVV	LIT	SOL	PUMP	UNI	TAO	SUI	ZEC

Bear / Base / Bull / Uber Bull

Uber Bull is deliberately aggressive: every asset is modeled at a minimum 15x scenario.

THE RANKING

Best combination of quality and upside.

No special treatment for any single asset. This is simply the order produced by the framework above.

#	Asset	Score	Why it ranks here
1	VVV	9.4	AI product, actual usage, token-linked economics and a relatively small valuation.
2	LIT	9.2	Perpetual trading infrastructure with meaningful activity and a buyback/burn story.
3	SOL	9.1	Proven network utility, fees, staking and one of crypto's deepest application ecosystems.
4	PUMP	9.0	Direct exposure to speculative crypto activity with strong revenue economics and retail beta.
5	UNI	8.8	Core DeFi infrastructure with deep usage and improving token economics.
6	TAO	8.6	Powerful decentralized-AI narrative with enormous upside if subnet economics mature.
7	SUI	7.8	Fast L1 with genuine ecosystem growth and strong beta, but tougher value-capture questions.
8	ZEC	7.1	Clear privacy-money use case, though the valuation has already rerated sharply.

HOW TO READ THE CASES

Four scenarios - not four predictions.

Bear: adverse market conditions or thesis failure. Base: a constructive cycle with meaningful appreciation. Bull: strong risk-on conditions plus successful execution. Uber Bull: full retail return, narrative mania, liquidity expansion and major multiple expansion. The Uber Bull case is intentionally extreme.

SCENARIO MATRIX

Bear, base, bull and uber bull.

Reference prices and target prices below are reproduced from the source research page.

#	Asset	Reference	Bear	Base	Bull	Uber Bull
1	VVV	$18.03	0.55x $9.92	3x $54.09	8x $144.24	25x $450.75
2	LIT	$3.34	0.50x $1.67	3x $10.02	8x $26.72	20x $66.80
3	SOL	$97.73	0.65x $63.52	2.2x $215.01	5x $488.65	15x $1,465.95
4	PUMP	$0.004523	0.45x $0.002035	3x $0.013569	8x $0.036184	20x $0.09046
5	UNI	$4.32	0.60x $2.59	2.8x $12.10	6x $25.92	15x $64.80
6	TAO	$234.98	0.55x $129.24	3x $704.94	7x $1,644.86	18x $4,229.64
7	SUI	$0.7807	0.50x $0.3904	2.5x $1.95	6x $4.68	15x $11.71
8	ZEC	$797.30	0.50x $398.65	2x $1,594.60	5x $3,986.50	15x $11,959.50

The point of the Uber Bull column

It is not a normal-market target. It is the intentionally extreme case: a broad return of retail participation, aggressive liquidity expansion, successful project execution and narrative-driven multiple expansion. Every asset is set to at least 15x in that scenario.

ASSET NOTES

What I like - and what could break the thesis.

01 VVV - Venice Token

BASE 3x	BULL 8x	UBER 25x	SCORE 9.4 / 10

Thesis: Venice gives VVV exposure to private AI inference and a consumer-facing AI product rather than a purely speculative AI narrative. The token has staking utility and revenue-linked buy/burn mechanics, making the economic loop unusually easy to understand for a smaller setup.

What could drive it: Accelerating Venice usage, AI-credit demand, more token burns and a broad crypto-AI rerating.

Main risk: The current business is still small in absolute revenue terms and must keep growing fast enough to justify a much larger valuation.

02 LIT - Lighter

BASE 3x	BULL 8x	UBER 20x	SCORE 9.2 / 10

Thesis: Perpetual trading infrastructure with meaningful activity and a buyback/burn story. High upside, but low-float and unlock risk matter.

What could drive it: More decentralized perpetual volume, improving market share and stronger token value capture.

Main risk: Competition is intense and token supply dynamics can overwhelm strong operating performance.

03 SOL - Solana

BASE 2.2x	BULL 5x	UBER 15x	SCORE 9.1 / 10

Thesis: Solana is the quality anchor in the basket: real network fees, staking demand, stablecoin activity, DeFi, trading, payments and one of crypto's deepest consumer ecosystems. It does not need a new use case to be invented.

What could drive it: Institutional access, stablecoin/payment growth, continued app adoption and a full retail cycle flowing through Solana-native products.

Main risk: Its larger market cap means extreme multiples require enormous new capital, and L1 competition remains intense.

04 PUMP - Pump.fun

BASE 3x	BULL 8x	UBER 20x	SCORE 9.0 / 10

Thesis: PUMP is a direct bet on crypto speculation itself. Pump.fun has generated substantial protocol revenue from token creation and trading, so a retail-led bull market can translate into a powerful operating leverage story.

What could drive it: Renewed memecoin mania, increasing platform share, buyback support and broader retail participation.

Main risk: Revenue is highly cyclical, regulatory scrutiny is material and token-holder value capture is less contractual than a true equity claim.

ASSET NOTES

The second half of the ranking.

05 UNI - Uniswap

BASE 2.8x	BULL 6x	UBER 15x	SCORE 8.8 / 10

Thesis: Uniswap is one of DeFi's most battle-tested pieces of infrastructure. The attractive part now is not merely protocol usage; it is the possibility that improved token value capture allows UNI to be valued more like an economic asset instead of a governance wrapper.

What could drive it: DEX volume growth, broader protocol-fee activation, burns and institutional recognition of Uniswap as core financial infrastructure.

Main risk: Governance can move slowly, competition is relentless and value capture may not scale as quickly as protocol usage.

06 TAO - Bittensor

BASE 3x	BULL 7x	UBER 18x	SCORE 8.6 / 10

Thesis: TAO is the most ambitious decentralized-AI network in the group. Its subnet structure attempts to create open markets for machine intelligence, and the market can place an enormous premium on that idea if decentralized AI becomes a dominant narrative.

What could drive it: Commercially useful subnets, external demand for intelligence, broader exchange/institutional access and continued AI narrative strength.

Main risk: Much of the current economic activity is still incentive-driven, so the network must prove that outside customers will pay at scale.

07 SUI - Sui

BASE 2.5x	BULL 6x	UBER 15x	SCORE 7.8 / 10

Thesis: Sui offers a high-performance smart-contract platform with genuine DeFi, gaming and consumer-app potential. It is a clean high-beta L1 trade if capital broadens beyond the largest networks.

What could drive it: TVL/stablecoin growth, breakout consumer applications and a broad L1 rotation.

Main risk: Token supply expansion and a crowded L1 market make it harder to prove that network growth will translate into superior token returns.

08 ZEC - Zcash

BASE 2x	BULL 5x	UBER 15x	SCORE 7.1 / 10

Thesis: Zcash has one of the clearest non-DeFi use cases in crypto: optional financial privacy. If privacy becomes a major macro narrative, ZEC can behave more like a scarce monetary asset than a software token.

What could drive it: Privacy demand, regulatory clarity that preserves lawful privacy technology, institutional access and a monetary-premium rerating.

Main risk: The market cap has already expanded dramatically, and privacy assets face unique exchange, policy and adoption constraints.

IMPORTANT

Scenario analysis, not a forecast.

These cases are speculative illustrations built from the source research page. Crypto assets can be extremely volatile, and the Uber Bull scenarios are intentionally aggressive. This material is for educational and informational purposes only and is not financial, investment, tax or legal advice.